



Self reliant Kerala through pravasis

Kerala Pravasi Association,
MP12/501, Febitha Complex, Mavoor,
Pincode 673661, Kozhikode, Kerala, India
Tel +91 7034543210

Date : 25-10-2024

To,
The Hon.Election Commission of India,
Nirvachan Sadan ,Ashoka Road,
New Delhi-110001

Sub: Submission of Annual Audited Financials for the F Y 2023-24

Ref: ECI Reg No- 56/071/2021-2022/PPS-I

Respected Sir,

We are enclosing herewith the Balance Sheet, Income and Expenditure Statement, Cash Flow Statement along with Auditors' Report of Kerala Pravasi Association (Political Party) for the Financial Year 2023-24 duly audited by the Chartered Accountant

Kindly do the needful

Thanking You,

Yours faithfully,

For Kerala Pravasi Association (Political Party)

Rajendran Vellapalath
National Council Chairman



INDEPENDENT AUDITORS' REPORT

To

The Chairman
KERALA PRAVASI ASSOCIATION
MP12/501, FEBITHA COMPLEX, MAVOOR, KOZHIKODE-673661.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/S KERALA PRAVASI ASSOCIATION** (hereinafter referred to as The Party), MP12/501, Febitha Complex, Mavoor, Kozhikode-673661 which comprise the Balance sheet as at **March 31, 2024**, The Income and Expenditure Account and The Cash Flow Statement for the year ended, and schedules and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the party as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the standards on auditing specified (SA's) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Party in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Income Tax Act, 1961, Representation of the People Act, 1951, Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICIA's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibility of the Management for the Standalone Financial Statements

The Party's management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate



with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For ALWIN VARGHESE & CO

Chartered Accountants
FRN: 018588S


CA. ALWIN VARGHESE M Com, FCA
Proprietor
M.No. 244973



UDIN : 24244973BKAOPX4878

Place : Angamaly
Date : 25-10-2024

KERALA PRAVASI ASSOCIATION
MP12/501, Febitha Complex, Mavoor, Kozhikode-673661
ECI Reg no: 56/071/2021-2022/PPS-I

Income & Expenditure Account For The Year Ended 31st March, 2024

Particulars	Note No.	2023-24 Rs.	2022-23 Rs.
Income			
Fees and Subscription	7	2,00,897.32	2,54,940.00
Grants, Donations, Contribution	8	1,41,277.00	88,414.92
Other Incomes		-	-
Total (A)		3,42,174.32	3,43,354.92
Expenses			
Employee benefits expense		-	-
Finance cost		-	-
Administration Expenses	9	4,53,659.33	2,80,641.10
Depreciation and amortization Expenses	10	3,781.00	1,990.00
Total expenses		4,57,440.33	2,82,631.10
Balance being excess of income over expenditure		(1,15,266.01)	60,723.82
Balance being surplus carried to general fund		(1,15,266.01)	60,723.82

Notes are an integral part of the financial statements
As per our report of even date

For ALWIN VARGHESE & CO.
Chartered Accountants
FRN 018588 S

ALWIN VARGHESE M Com, FCA
Proprietor (M. No. 244973)



Place : ANGAMALY
Date : 25-10-2024

For KERALA PRAVASI ASSOCIATION

Rajendran Vellapalath
National Council Chairman

Aswani Nambarambath
National Council President



Place : ANGAMALY
Date : 25-10-2024

KERALA PRAVASI ASSOCIATION
MP12/501, Febitha Complex, Mavoor, Kozhikode-673661
ECI Reg no: 56/071/2021-2022/PPS-I

Balance Sheet As At 31st March, 2024

Particulars	Note No.	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
CAPITAL & LIABILITIES			
Corpus Fund			
General fund	2	(54,542.19)	60,723.82
Reserves and Surplus			
Non-current liabilities			
Long Term Borrowings		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
Current Liabilities and Provisions			
Short Term Borrowings		-	-
Other Current Liabilities	3	4,67,200.51	2,73,996.00
Total		4,12,658.32	3,34,719.82
ASSETS			
Non Current Assets			
Fixed Assets	4	34,029.00	37,810.00
Current Assets			
Short-term loans and advances		-	-
Cash and bank balances	5	3,78,629.32	2,82,775.82
Other current Assets	6	-	14,134.00
Total		4,12,658.32	3,34,719.82

Notes are an integral part of the financial statements
As per our report of even date

For ALWIN VARGHESE & CO.
Chartered Accountants
FRN 018588 S

ALWIN VARGHESE M Com, FCA
Proprietor (M. No. 244973)
UDIN : 24244973BKAOPX4878

Place : ANGAMALY
Date : 25-10-2024



For KERALA PRAVASI ASSOCIATION

Rajendran Vellapalath
National Council Chairman

Aswani Nambarambath
National Council President

Place : ANGAMALY
Date : 25-10-2024



KERALA PRAVASI ASSOCIATION
MP12/501, Febitha Complex, Mavoor, Kozhikode-673661
ECI Reg no: 56/071/2021-2022/PPS-I

In terms of AS - 3 on Cash Flow Statement under Indirect Method

PARTICULARS	2023-24 Rs.	2022-23 Rs.
Cash flow from Operating Activities		
Excess of income over expenditure		
Adjustments for :	(1,15,266.01)	60,723.82
Provision for depreciation	3,781.00	1,990.00
Interest on borrowings	-	-
Interest income	-	-
Profit on sale of tangible assets	-	-
Operating profit before working capital changes	(1,11,485.01)	62,713.82
Decrease/(Increase) in loans and advances		
Decrease/(Increase) in other current assets	14,134.00	(14,134.00)
Increase/(Decrease) in other current liabilities	1,93,204.51	2,73,996.00
Increase/(Decrease) in short term provisions	-	-
Cash generated from operations	2,07,338.51	2,59,862.00
Tax paid	95,853.50	3,22,575.82
Net cash from operating activities	-	-
	95,853.50	3,22,575.82
Cash flow from Investing Activities		
Purchase of tangible assets	-	(39,800.00)
Net Cash From Investing Activities	-	(39,800.00)
Cash flow from Financing Activities		
Interest Paid	-	-
Increase in Long term borrowings	-	-
Net Cash From Financing Activities	-	-
Net increase/decrease in Cash & Cash equivalents	95,853.50	2,82,775.82
Opening Cash & Cash equivalents	2,82,775.82	-
Closing Cash & Cash equivalents	3,78,629.32	2,82,775.82

As per our report of even date attached
Notes are an integral part of the financial statements

For **ALWIN VARGHESE & CO.,**
Chartered Accountants
FRN 018588 S

ALWIN VARGHESE MCom, FCA
Proprietor (M. No. 244973)

Place: Angamaly

Date : 25-10-2024



For **KERALA PRAVASI ASSOCIATION**

Rajendran Vellapalath
National Council Chairman

Aswani Nambarambath
National Council President

Place: Angamaly

Date : 25-10-2024



Notes to the financial statements for the year ended March 31, 2024

Background of the Party

Kerala Pravasi Association is a political party registered under the Representation of the People Act, 1951, with effect from 31st March, 2022 bearing registration no. 56/071/2021-22/PPS-I.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as notified by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Although these estimates are based upon management's best knowledge of current events and actions, future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialized.

1.3. Revenue recognition

The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/expenditure are recognized on accrual basis.

1.4. Fixed Assets

The cost of fixed assets other than those included in the specific project comprises, its purchase price including import duty and other non - refundable taxes or levies, cost directly attributable to bring the asset to its working condition for its intended use, interest on borrowings attributable to acquisition of fixed assets up to the date the asset is ready for its intended use, start up and commissioning expenses on test runs and experimental production and finance cost up to the date of capitalization but excluding administration and other general overheads. Cost of fixed assets under specific project includes all the above and directly relatable administrative and other general overheads.

Cost of fixed assets not ready for use before the balance sheet date is disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets outstanding as of each balance sheet date is disclosed under long term loans and advances.

Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed

1.5. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over the estimated useful economic life.

1.6. Depreciation and Amortization

Depreciation of Fixed Assets has been provided on Written down value basis at the rates prescribed by the Income Tax Act, with full depreciation being provided for assets used for more than 180 days during the year and 50% of the allowable depreciation provided for assets used for less than 180 days during the year.

1.7. Impairment

The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.8. Employee benefits

Short Term Employee Benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense)

Post-employment benefits: Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the statement of profit and loss for the year when the employee renders the related service and the contributions to the government funds

are due. The Company has no obligation other than the contribution payable to provident fund authorities.

Other long term employee benefits: Entitlements to annual leave and sick leave are recognized when they accrue to employees. Sick leave can only be availed while annual leave can either be availed or encashed subject to a restriction on the maximum number of accumulations of leave. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

1.9. Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.

1.10. Cash & equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

1.11. Government Grants Subsidy and incentives

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

1.12. Cash Flow Statement

Cash Flow Statement is prepared as per indirect method as referred to in AS-3 "Cash Flow Statement".

1.13. Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Notes forming parts of Financials Statements

Note 2

General fund

Particulars	As at 31.03.2024	As at 31.03.2023
Opening Balance	60,723.82	-
(+) Excess of income over expenditure	(1,15,266.01)	60,723.82
Closing balance	(54,542.19)	60,723.82

Note 3

Other Current Liabilities

Particulars	As at 31.03.2024	As at 31.03.2023
Advance from Chairman	4,02,200.51	2,31,596.00
Audit Fee Payable	50,000.00	20,000.00
Membership Fee received in advance	-	14,400.00
Other payables	15,000.00	8,000.00
Total	4,67,200.51	2,73,996.00

Note 5

Cash & Bank Balances

Particulars	As at 31.03.2024	As at 31.03.2023
Cash In Hand	-	-
Cash with Bank		
South Indian Bank-0269073000000955	3,78,629.32	2,82,775.82
Total	3,78,629.32	2,82,775.82

Note 6

Other Current Assets

Particulars	As at 31.03.2024	As at 31.03.2023
Electronic Credit Ledger (GST)	-	14,134.00
Total	-	14,134.00

Note 7

Fees and Subscription

Particulars	As at 31.03.2024	As at 31.03.2023
Membership Fee	2,00,897.32	2,54,940.00
Total	2,00,897.32	2,54,940.00

Note 8

Grants, Donations, Contribution

Particulars	As at 31.03.2024	As at 31.03.2023
Donation Received	1,41,277.00	88,415.00
Total	1,41,277.00	88,415.00

Note 9

Administrative Expenses

Particulars	As at 31.03.2024	As at 31.03.2023
Audit fee		
Bank Charges	30,000.00	20,000.00
District Party Expenses	370.82	1,771.41
GST Filing Charges	1,44,968.68	33,300.00
Office Expense	9,000.00	8,000.00
Party meeting expenses	5,000.00	107.00
Round off	81,664.25	2,17,461.26
GST ITC Reversed	2.32	1.43
ITR Late fee	25,113.26	-
Rent	1,000.00	-
	1,56,540.00	-
Total	4,53,659.33	2,80,641.10

Note 10

Depreciation & Amortisation expenses

Particulars	As at 31.03.2024	As at 31.03.2023
Depreciation & Amortisation expenses	3,781.00	1,990.00
Total	3,781.00	1,990.00

For **ALWIN VARGHESE & CO.**

Chartered Accountants

FRN 018588 S



ALWIN VARGHESE M Com, FCA

Proprietor (M. No. 244973)

Place : ANGAMALY

Date : 25-10-2024



For **KERALA PRAVASI ASSOCIATION**

Rajendran Vellapalath

National Council Chairman



Aswani Nambarambath

National Council President

Place : ANGAMALY

Date : 25-10-2024



KERALA PRAVASI ASSOCIATION
MP12/501, Febitha Complex, Mavoor, Kozhikode-673661

Note 4

Fixed Asset

Particulars	Furniture & Fittings	Total
At 1 April 23	37,810.00	37,810.00
Additions		
upto Oct 3		
After Oct 3	-	-
Deductions/Adjustments	-	-
As at 31.03.2024	37,810.00	37,810.00
Depreciation		
Rate	10%	10%
Additions	3,781.00	3,781.00
Deductions/Adjustments		-
As at 31.03.2024	3,781.00	3,781.00
As at 31.03.2023	37,810.00	37,810.00
As at 31.03.2024	34,029.00	34,029.00

BALANCE SHEETNAME OF POLITICAL PARTY Kerala Pravasi AssociationBALANCE SHEET AS AT 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
SOURCES OF FUND			
CORPUS FUND	1	0.00	0.00
GENERAL FUND	2	-54,542.00	60,724.00
EARMARKED FUNDS	3		
RESERVES	4		
Revaluation Reserve	4.1	0.00	0.00
Statutory / Spacial Reseve	4.2	0.00	0.00
LOAN / BORROWINGS	5		
Secured	5.1	0.00	0.00
Unsecured	5.2	0.00	0.00
CURRENT LIABILITIES & PROVISIONS	6		
Current Liabilities	6.1	467,200.00	273,996.00
Provisions	6.2	0.00	0.00
TOTAL		412,658.00	334,720.00
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Tangible Assets	7.1	34,029.00	37,810.00
Intangible Assets	7.2	0.00	0.00
Capital Work-In-Progress	7.3	0.00	0.00
INVESTMENT	8		
Long Term	8.1	0.00	0.00
Current Investments	8.2	0.00	0.00
CURRENT ASSETS	9		
Inventories	9.1	0.00	0.00
Receivable	9.2	0.00	0.00
Cash & Cash Equivalent	9.3	378,629.00	282,776.00
Other Current Assets	9.4	0.00	14,134.00
LOAN,ADVANCES & DEPOSITS	10		
Loan & Advances	10.1	0.00	0.00
Deposits	10.2	0.00	0.00
Other	10.3	0.00	0.00

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
TOTAL		412,658.00	334,720.00

For, Auditor

ALWIN VARGHESE

M.No. : 244973

Place: ANGAMALY

UDIN : 24244973BKAOPX4878

For, Signatory 1

Rajendran Vellapalath

(National Council Chairman)

For, Signatory 2

Aswani Nambarambath

(National Council President)

INCOME & EXPENDITURESNAME OF POLITICAL PARTY Kerala Pravasi AssociationINCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/ YEAR ENDED 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
INCOME			
FEE & SUBSCRIPTIONS			
	11		
Entrance Fee	11.1	0.00	0.00
Annual subscriptions from members	11.2	0.00	0.00
Membership Fee	11.3	200,897.00	254,940.00
Others	11.4	0.00	0.00
GRANTS / DONATIONS/ CONTRIBUTIONS			
	12		
Individual Donors	12.1	141,277.00	88,415.00
Companies/ Organisation	12.2	0.00	0.00
Institutions/ Welfare Bodies	12.3	0.00	0.00
Electoral Trust	12.4	0.00	0.00
Others	12.5	0.00	0.00
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATION			
	13		
Revenue from issuance of Coupons	13.1	0.00	0.00
Revenue from sale of publication	13.2	0.00	0.00
OTHER INCOME			
	14		
Interest earned	14.1	0.00	0.00
Income from investment in mutual funds	14.2	0.00	0.00
Profit on sale of Investment	14.3	0.00	0.00
Profit on sale of Fixed Asset	14.4	0.00	0.00
Rent received	14.5	0.00	0.00
Others	14.6	0.00	0.00
TOTAL INCOME (A)		342,174.00	343,355.00
EXPENDITURES			
ELECTION EXPENDITURE			
	15		
Travel Expense of Star Campaigners	15.1	0.00	0.00
Travel Expense other than Star Campaigners	15.2	0.00	0.00
Expense on Media Advertisements	15.3		
Expense on Criminal Antecedents	15.3.1	0.00	0.00
Digital Publicity Expense	15.3.2	0.00	0.00
Other	15.3.3	0.00	0.00

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Publicity material including posters, banners etc.	15.4	0.00	0.00
Public meetings/processions/ rally etc	15.5	0.00	0.00
Lumpsum amount given to candidate for contesting election	15.6	0.00	0.00
Other miscellaneous expenses	15.7	0.00	0.00
EMPLOYEE COSTS	16		
Salaries and Wages	16.1	0.00	0.00
Allowances and Bonus	16.2	0.00	0.00
Contribution to Provident and other Funds	16.3	0.00	0.00
Employees Retirement and Terminal Benefit	16.4	0.00	0.00
Other	16.5	0.00	0.00
ADMINISTRATIVE AND GENERAL EXPENSES	17	453,659.00	280,641.00
FINANCE COSTS	18		
Interest on Bank loan	18.1	0.00	0.00
Interest on other loan	18.2	0.00	0.00
Bank Charges	18.3	0.00	0.00
Other	18.4	0.00	0.00
DEPRECIATION & AMORTISATION EXPENSES	7	3,781.00	1,990.00
OTHER EXPENSES	19	0.00	0.00
TOTAL EXPENDITURES (B)		457,440.00	282,631.00
Balance being Surplus / (Deficit) carried to General Fund (A-B)		-115,266.00	60,724.00

For, Auditor
ALWIN VARGHESE
M.No. : 244973
Place: ANGAMALY
UDIN : 24244973BKAOPX4878

For, Signatory 1
Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2
Aswani Nambarambath
(National Council President)

SIGNIFICANT ACCOUNTING POLICIES

NAME OF POLITICAL PARTY Kerala Pravasi Association

SIGNIFICANT ACCOUNTING POLICIES FOR THE PERIOD/ YEAR ENDED 31ST MARCH 2024

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Significant Accounting Policies	20	<p>1.1. Basis of preparation of financial statements</p> <p>The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as notified by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.</p> <p>1.2. Use of Estimates</p> <p>The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.</p> <p>Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Although these estimates are based upon management's best knowledge of current events and actions, future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialized.</p>	<p>1.1. Basis of preparation of financial statements</p> <p>The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as notified by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.</p> <p>1.2. Use of Estimates</p> <p>The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.</p> <p>Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Although these estimates are based upon management's best knowledge of current events and actions, future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialized.</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>1.3. Revenue recognition</p> <p>The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/expenditure are recognized on accrual basis.</p> <p>1.4. Fixed Assets</p> <p>The cost of fixed assets other than those included in the specific project comprises, its purchase price including import duty and other non – refundable taxes or levies, cost directly attributable to bring the asset to its working condition for its intended use, interest on borrowings attributable to acquisition of fixed assets up to the date the asset is ready for its intended use, start up and commissioning expenses on test runs and experimental production and finance cost up to the date of capitalization but excluding administration and other general overheads. Cost of fixed assets under specific project includes all the above and directly relatable administrative and other general overheads.</p> <p>Cost of fixed assets not ready for use before the balance sheet date is disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets outstanding as of each balance sheet date is disclosed under long term loans and advances.</p> <p>Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed</p> <p>1.5. Intangible assets</p> <p>Intangible assets acquired separately are</p>	<p>1.3. Revenue recognition</p> <p>The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/expenditure are recognized on accrual basis.</p> <p>1.4. Fixed Assets</p> <p>The cost of fixed assets other than those included in the specific project comprises, its purchase price including import duty and other non – refundable taxes or levies, cost directly attributable to bring the asset to its working condition for its intended use, interest on borrowings attributable to acquisition of fixed assets up to the date the asset is ready for its intended use, start up and commissioning expenses on test runs and experimental production and finance cost up to the date of capitalization but excluding administration and other general overheads. Cost of fixed assets under specific project includes all the above and directly relatable administrative and other general overheads.</p> <p>Cost of fixed assets not ready for use before the balance sheet date is disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets outstanding as of each balance sheet date is disclosed under long term loans and advances.</p> <p>Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed</p> <p>1.5. Intangible assets</p> <p>Intangible assets acquired separately are</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over the estimated useful economic life.</p> <p>1.6. Depreciation and Amortization</p> <p>Depreciation of Fixed Assets has been provided on Written down value basis at the rates prescribed by the Income Tax Act, with full depreciation being provided for assets used for more than 180 days during the year and 50% of the allowable depreciation provided for assets used for less than 180 days during the year.</p> <p>1.7. Impairment</p> <p>The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.</p> <p>1.8. Employee benefits</p> <p>Short Term Employee Benefits: All employee benefits payable wholly within</p>	<p>measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over the estimated useful economic life.</p> <p>1.6. Depreciation and Amortization</p> <p>Depreciation of Fixed Assets has been provided on Written down value basis at the rates prescribed by the Income Tax Act, with full depreciation being provided for assets used for more than 180 days during the year and 50% of the allowable depreciation provided for assets used for less than 180 days during the year.</p> <p>1.7. Impairment</p> <p>The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.</p> <p>1.8. Employee benefits</p> <p>Short Term Employee Benefits: All employee benefits payable wholly within</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense)</p> <p>Post-employment benefits: Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the statement of profit and loss for the year when the employee renders the related service and the contributions to the government funds are due. The Company has no obligation other than the contribution payable to provident fund authorities.</p> <p>Other long term employee benefits: Entitlements to annual leave and sick leave are recognized when they accrue to employees. Sick leave can only be availed while annual leave can either be availed or encased subject to a restriction on the maximum number of accumulations of leave. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.</p> <p>1.9. Borrowing Cost</p> <p>Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.</p> <p>Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.</p>	<p>twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense)</p> <p>Post-employment benefits: Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the statement of profit and loss for the year when the employee renders the related service and the contributions to the government funds are due. The Company has no obligation other than the contribution payable to provident fund authorities.</p> <p>Other long term employee benefits: Entitlements to annual leave and sick leave are recognized when they accrue to employees. Sick leave can only be availed while annual leave can either be availed or encased subject to a restriction on the maximum number of accumulations of leave. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.</p> <p>1.9. Borrowing Cost</p> <p>Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.</p> <p>Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>1.10. Cash & equivalents</p> <p>Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.</p> <p>1.11. Government Grants Subsidy and incentives</p> <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>1.12. Cash Flow Statement</p> <p>Cash Flow Statement is prepared as per indirect method as referred to in AS-3 “Cash Flow Statement”.</p> <p>1.13. Provisions, Contingent liabilities and Contingent assets</p> <p>A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at</p>	<p>1.10. Cash & equivalents</p> <p>Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.</p> <p>1.11. Government Grants Subsidy and incentives</p> <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>1.12. Cash Flow Statement</p> <p>Cash Flow Statement is prepared as per indirect method as referred to in AS-3 “Cash Flow Statement”.</p> <p>1.13. Provisions, Contingent liabilities and Contingent assets</p> <p>A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.	each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

For, Auditor

ALWIN VARGHESE

M.No. : 244973

Place: ANGAMALY

UDIN : 24244973BKAOPX4878

For, Signatory 1

Rajendran Vellapalath

(National Council Chairman)

For, Signatory 2

Aswani Nambarambath

(National Council President)

NOTES ON ACCOUNTESNAME OF POLITICAL PARTY Kerala Pravasi AssociationNOTES ON ACCOUNTES FOR THE PERIOD/ YEAR ENDED 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	Schedule	AS AT 31ST MARCH 2024		AS AT 31ST MARCH 2023			
Notes On Accounts	21						
Significant contributions / donations/ collection from issuance of coupons exceeding Rs 500000/- to any individual or any other party	21.1	No		No			
Donation received from outside India.	21.2	No		No			
Penalties on electoral offences along with the material electoral offence	21.3	No		No			
Banks Details	21.4	Bank SOUTH INDIAN BANK	IFSC SIBL0000269	A/C No. *****955	A/C Type Current Account		
Details of total donation recieved in cash & non cash	21.5	Details of Total donation received(both capital & revenue)		Reported in Form-24A (Column-A)	Not Reported in Form-24A (Column-B)		
		i. Total donation received in cash incl direct cash deposit in bank					
		ii. Bank including - A/c payee cheque, Draft, and other accepted electronic clearing system			141277.00		
		iii. Electoral Bond					
		iv. In kind					
		v. Any Other mode					
		Total Donation received (i+ii+iii+iv+v)			141277.00		
		Reason for Not-reported contribution of Rs. 141277.00 (As Total of Column - B of above table) in following format. Total amount (Column - Y of Below table) will be the same as the total contribution not reported (Column - B of Above table)					
		Reason for Non-reporting contribution in Form-24A		Total Number of such contribution (Column - X)		Total amount of such contribution (Column - Y)	
		Below reporting thresh hold		126.00		141277.00	
By way of Electoral bond							
Any other reason (specify)							
TOTAL		126.00		141277.00			
Other Notes on Accounts	21.6	No		No			

For, Auditor

ALWIN VARGHESE
M.No. : 244973
Place: ANGAMALY
UDIN : 24244973BKAOPX4878

For, Signatory 1

Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2

Aswani Nambarambath
(National Council President)

CASH FLOWNAME OF POLITICAL PARTY Kerala Pravasi AssociationCASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus / (Deficit) for the year	-115,266.00	60,724.00
Change in non-operating items	3,781.00	1,990.00
Operating Surplus / (Deficit) before working capital	207,338.00	259,862.00
Net cash flow from operating activities (A)	95,853.00	322,576.00
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from Investing activities (B)	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Purchase of Fixed assets	0.00	-39,800.00
Net cash flow from Financing activities (C)	0.00	-39,800.00
Net increase/(decrease) in cash and cash equivalents (A + B + C)	95,853.00	282,776.00
Cash and cash equivalents at the beginning of the year	282,776.00	0.00
Cash and cash equivalents at the end of the year (D)	378,629.00	282,776.00
Components of cash and cash equivalents		
Balance with Scheduled Bank	378,629.00	282,776.00
Balance with Non Scheduled Bank	0.00	0.00
Balance with Post office	0.00	0.00
Bank deposit	0.00	0.00
Cash in hand & other equivalents	0.00	0.00
Total cash and cash equivalents (E)	378,629.00	282,776.00
Remark (if any)		

For, Auditor

ALWIN VARGHESE

M.No. : 244973

Place: ANGAMALY

UDIN : 24244973BKAOPX4878

For, Signatory 1

Rajendran Vellapalath

(National Council Chairman)

For, Signatory 2

Aswani Nambarambath

(National Council President)

1. CORPUS FUND

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Opening Balance	0.00	0.00
Additions/ (Withdrawal)	0.00	0.00
Closing Balance	0.00	0.00

2. GENERAL FUND

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Opening Balance	60,724.00	0.00
Add : current year Surplus / (deficit) of Income & Expenditure A/c	-115,266.00	60,724.00
Closing Balance	-54,542.00	60,724.00

3. EARMARKED FUNDS

(Value in Rs.)

Name of Funds	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Total	0.00	0.00
Remark (if any)		

4. RESERVES

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Revaluation Reserve		
Opening Balance	0.00	0.00
Additions/ (Withdrawal)	0.00	0.00
Closing Balance	0.00	0.00
Special / Statutory Reserve		
Opening Balance	0.00	0.00
Additions/ (Withdrawal)	0.00	0.00
Closing Balance	0.00	0.00
Total	0.00	0.00

5. LOANS/BORROWINGS

(Value in Rs.)

Particulars	Secured Loan			Unsecured Loan		
	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year
Loan From Bank						
Loan From Financial Institution						

Particulars	Secured Loan			Unsecured Loan		
	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year
Loan from Others						
Interest Free Loan						
Total	0.00	0.00	0.00	0.00	0.00	0.00
Remark if any						

6. CURRENT LIABILITIES & PROVISIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Current Liability (A) :		
Creditors	15,000.00	8,000.00
Statutory Liabilities	0.00	0.00
Interest Accrued but not due on borrowing	0.00	0.00
Expenses Payable	50,000.00	20,000.00
Others Current Liability :		
Advance from chairman	402,200.00	231,596.00
Membership fee received in advance	0.00	14,400.00
Total (A)	467,200.00	273,996.00
Provisions (B) :		
For retirement benefit	0.00	0.00
Others :		
Total (B)	0.00	0.00
Total (A+B)	467,200.00	273,996.00

For, Auditor

ALWIN VARGHESE
M.No. : 244973
Place: ANGAMALY
UDIN : 24244973BKAOPX4878

For, Signatory 1

Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2

Aswani Nambarambath
(National Council President)

7. FIXED ASSETS

(Value in Rs.)

Name of Assets	Dep. Rate(%)	Purchase Cost of Assets at the Beginning of the Year [A]	Addition Of Assets [B]		Less: Sale / Deduction [C]	Total Purchase cost at the end of the Year [A+B-C]=[D]	Current Year Depreciation [E]	Total Accumulated Depreciation [PY Acc.Dep.+E] = [F]	Previous Year WDV	Current Year Closing [D-F]
			Less than 180 Days	180 days or More						
i. Tangible Assets										
Furniture		39800.00	0.00	0.00	0.00	39800.00	3781.00	5771.00	37810.00	34029.00
Total (i)		39,800.00	0.00	0.00	0.00	39,800.00	3,781.00	5,771.00	37,810.00	34,029.00
ii. Intangible Assets										
Total (ii)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii. Capital Work In Progress										
Total (iii)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (i + ii + iii)		39,800.00	0.00	0.00	0.00	39,800.00	3,781.00	5,771.00	37,810.00	34,029.00
Remark (if any)										

For, Auditor

ALWIN VARGHESE

M.No. : 244973

Place: ANGAMALY

UDIN : 24244973BKAOPX4878

For, Signatory 1

Rajendran Vellapalath

(National Council Chairman)

For, Signatory 2

Aswani Nambarambath

(National Council President)

8. INVESTMENTS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Long Term Investment (A) :		
Total (A)	0.00	0.00
Current Investments (B) :		
Total (B)	0.00	0.00
Total (A+B)	0.00	0.00
Remark (if any)		

9. CURRENT ASSETS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
i. Inventories :		
Total (i)	0.00	0.00
ii. Receivables :		
Total (ii)	0.00	0.00
iii. Cash & Cash Equivalents :		
Balance with Scheduled Bank		
South Indian Bank Ac No. 0269073000000955	378,629.00	282,776.00
Balance with Non Scheduled Bank		
Balance with Post office		
Bank deposit		
Cash in hand & other equivalentents		
Total (iii)	378,629.00	282,776.00
iv. Other Current Assets :		
Electronic Credit Ledger	0.00	14134.00
Total (iv)	0.00	14,134.00
Total (i + ii + iii + iv)	378,629.00	296,910.00
Remark (if any)		

10. LOANS, ADVANCES & DEPOSITS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Loans and Advances		
Staff :		
Other :		

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Total (A)	0.00	0.00
Deposits (other than bank) :		
Total (B)	0.00	0.00
Others :		
Total (C)	0.00	0.00
Total (A+B+C)	0.00	0.00

11. FEE & SUBSCRIPTIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Entrance Fee	0.00	0.00
Annual subscriptions from members	0.00	0.00
Membership Fee	200,897.00	254,940.00
Others :		
Total	200,897.00	254,940.00

12. GRANTS / DONATIONS/ CONTRIBUTIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Individual donors		
Individuals	141,277.00	88,415.00
Total (A)	141,277.00	88,415.00
Companies/ Organisation		
Total (B)	0.00	0.00
Institutions/ Welfare Bodies		
Total (C)	0.00	0.00
Electoral Trust		
Total (D)	0.00	0.00
Others		
Total (E)	0.00	0.00
Total (A+B+C+D+E)	141,277.00	88,415.00

13. COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Revenue from issuance of Coupons	0.00	0.00
Revenue from sale of publication	0.00	0.00
Total	0.00	0.00

14. OTHER INCOME

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Interest earned	0.00	0.00
Income from investment in mutual funds	0.00	0.00
Profit on sale of Investment	0.00	0.00
Profit on sale of Fixed Asset	0.00	0.00
Rent received	0.00	0.00
Others :		
Total	0.00	0.00

15. ELECTION EXPENDITURE

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Travel Expense of Star Campaigners		
Total (A)	0.00	0.00
Travel Expense other than Star Campaigners		
Total (B)	0.00	0.00
Expense on Media Advertisements		
Expense on Criminal Antecedents	0.00	0.00
Digital Publicity Expense	0.00	0.00
Other	0.00	0.00
Total (C)	0.00	0.00
Expense on Publicity material including posters, banners etc.		
Total (D)	0.00	0.00
Expense on Public meetings/processions/rally etc.		
Total (E)	0.00	0.00
Lumpsum amount given to candidate for contesting election.		
Total (F)	0.00	0.00
Other miscellaneous expenses.		
Total (G)	0.00	0.00
Total (A+B+C+D+E+F+G)	0.00	0.00

16. EMPLOYEE COSTS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Salaries and Wages	0.00	0.00
Allowances and Bonus	0.00	0.00

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Contribution to Provident and other Funds	0.00	0.00
Employees Retirement and Terminal Benefit	0.00	0.00
Other		
Total	0.00	0.00

17. ADMINISTRATIVE AND GENERAL EXPENSES

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Rent	156,540.00	0.00
Rates and Taxes	1,000.00	0.00
Communication Expenses	0.00	0.00
Printing & Stationary	0.00	0.00
Electricity	0.00	0.00
Travelling & Conveyance Expense	0.00	0.00
Insurance Charges	0.00	0.00
Remuneration to Auditors	30,000.00	20,000.00
Professional Charges	9,000.00	8,000.00
Repair & Maintenance of Building, Furniture & Fixture, Plant & Machinery	0.00	0.00
Other		
District Party Expenses	144,969.00	33,300.00
Office expense	5,000.00	107.00
Party meeting expenses	81,664.00	217,461.00
Round off	2.00	2.00
GST ITC Reversed	25,113.00	0.00
Bank charges	371.00	1,771.00
Total	453,659.00	280,641.00

18. FINANCE COSTS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Interest on Bank loan	0.00	0.00
Interest on other loan	0.00	0.00
Bank Charges	0.00	0.00
Other		
Total	0.00	0.00

19. OTHER EXPENSES

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Other		
Total	0.00	0.00

For, Auditor

ALWIN VARGHESE

M.No. : 244973

Place: ANGAMALY

UDIN : 24244973BKAOPX4878

For, Signatory 1

Rajendran Vellapalath

(National Council Chairman)

For, Signatory 2

Aswani Nambarambath

(National Council President)

eSigned by: ALWIN VARGHESE

Date: 31-10-2024

06:28 pm

BALANCE SHEETNAME OF POLITICAL PARTY Kerala Pravasi AssociationBALANCE SHEET AS AT 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
SOURCES OF FUND			
CORPUS FUND	1	0.00	0.00
GENERAL FUND	2	-54,542.00	60,724.00
EARMARKED FUNDS	3		
RESERVES	4		
Revaluation Reserve	4.1	0.00	0.00
Statutory / Spacial Reseve	4.2	0.00	0.00
LOAN / BORROWINGS	5		
Secured	5.1	0.00	0.00
Unsecured	5.2	0.00	0.00
CURRENT LIABILITIES & PROVISIONS	6		
Current Liabilities	6.1	467,200.00	273,996.00
Provisions	6.2	0.00	0.00
TOTAL		412,658.00	334,720.00
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Tangible Assets	7.1	34,029.00	37,810.00
Intangible Assets	7.2	0.00	0.00
Capital Work-In-Progress	7.3	0.00	0.00
INVESTMENT	8		
Long Term	8.1	0.00	0.00
Current Investments	8.2	0.00	0.00
CURRENT ASSETS	9		
Inventories	9.1	0.00	0.00
Receivable	9.2	0.00	0.00
Cash & Cash Equivalent	9.3	378,629.00	282,776.00
Other Current Assets	9.4	0.00	14,134.00
LOAN,ADVANCES & DEPOSITS	10		
Loan & Advances	10.1	0.00	0.00
Deposits	10.2	0.00	0.00
Other	10.3	0.00	0.00

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
TOTAL		412,658.00	334,720.00

For, Auditor

ALWIN VARGHESE

M.No. : 244973

Place:

UDIN :

For, Signatory 1

Rajendran Vellapalath

(National Council Chairman)

For, Signatory 2

Aswani Nambarambath

(National Council President)

INCOME & EXPENDITURESNAME OF POLITICAL PARTY Kerala Pravasi AssociationINCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/ YEAR ENDED 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
INCOME			
FEE & SUBSCRIPTIONS			
Entrance Fee	11.1	0.00	0.00
Annual subscriptions from members	11.2	0.00	0.00
Membership Fee	11.3	200,897.00	254,940.00
Others	11.4	0.00	0.00
GRANTS / DONATIONS/ CONTRIBUTIONS			
Individual Donors	12.1	141,277.00	88,415.00
Companies/ Organisation	12.2	0.00	0.00
Institutions/ Welfare Bodies	12.3	0.00	0.00
Electoral Trust	12.4	0.00	0.00
Others	12.5	0.00	0.00
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATION			
Revenue from issuance of Coupons	13.1	0.00	0.00
Revenue from sale of publication	13.2	0.00	0.00
OTHER INCOME			
Interest earned	14.1	0.00	0.00
Income from investment in mutual funds	14.2	0.00	0.00
Profit on sale of Investment	14.3	0.00	0.00
Profit on sale of Fixed Asset	14.4	0.00	0.00
Rent received	14.5	0.00	0.00
Others	14.6	0.00	0.00
TOTAL INCOME (A)		342,174.00	343,355.00
EXPENDITURES			
ELECTION EXPENDITURE			
Travel Expense of Star Campaigners	15.1	0.00	0.00
Travel Expense other than Star Campaigners	15.2	0.00	0.00
Expense on Media Advertisements	15.3		
Expense on Criminal Antecedents	15.3.1	0.00	0.00
Digital Publicity Expense	15.3.2	0.00	0.00
Other	15.3.3	0.00	0.00

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Publicity material including posters, banners etc.	15.4	0.00	0.00
Public meetings/processions/ rally etc	15.5	0.00	0.00
Lumpsum amount given to candidate for contesting election	15.6	0.00	0.00
Other miscellaneous expenses	15.7	0.00	0.00
EMPLOYEE COSTS	16		
Salaries and Wages	16.1	0.00	0.00
Allowances and Bonus	16.2	0.00	0.00
Contribution to Provident and other Funds	16.3	0.00	0.00
Employees Retirement and Terminal Benefit	16.4	0.00	0.00
Other	16.5	0.00	0.00
ADMINISTRATIVE AND GENERAL EXPENSES	17	453,659.00	280,641.00
FINANCE COSTS	18		
Interest on Bank loan	18.1	0.00	0.00
Interest on other loan	18.2	0.00	0.00
Bank Charges	18.3	0.00	0.00
Other	18.4	0.00	0.00
DEPRECIATION & AMORTISATION EXPENSES	7	3,781.00	1,990.00
OTHER EXPENSES	19	0.00	0.00
TOTAL EXPENDITURES (B)		457,440.00	282,631.00
Balance being Surplus / (Deficit) carried to General Fund (A-B)		-115,266.00	60,724.00

For, Auditor
ALWIN VARGHESE
M.No. : 244973
Place:
UDIN :

For, Signatory 1
Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2
Aswani Nambarambath
(National Council President)

SIGNIFICANT ACCOUNTING POLICIES

NAME OF POLITICAL PARTY Kerala Pravasi Association

SIGNIFICANT ACCOUNTING POLICIES FOR THE PERIOD/ YEAR ENDED 31ST MARCH 2024

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Significant Accounting Policies	20	<p>1.1. Basis of preparation of financial statements</p> <p>The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as notified by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.</p> <p>1.2. Use of Estimates</p> <p>The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.</p> <p>Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Although these estimates are based upon management's best knowledge of current events and actions, future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialized.</p>	<p>1.1. Basis of preparation of financial statements</p> <p>The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as notified by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.</p> <p>1.2. Use of Estimates</p> <p>The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.</p> <p>Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Although these estimates are based upon management's best knowledge of current events and actions, future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialized.</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>1.3. Revenue recognition</p> <p>The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/expenditure are recognized on accrual basis.</p> <p>1.4. Fixed Assets</p> <p>The cost of fixed assets other than those included in the specific project comprises, its purchase price including import duty and other non – refundable taxes or levies, cost directly attributable to bring the asset to its working condition for its intended use, interest on borrowings attributable to acquisition of fixed assets up to the date the asset is ready for its intended use, start up and commissioning expenses on test runs and experimental production and finance cost up to the date of capitalization but excluding administration and other general overheads. Cost of fixed assets under specific project includes all the above and directly relatable administrative and other general overheads.</p> <p>Cost of fixed assets not ready for use before the balance sheet date is disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets outstanding as of each balance sheet date is disclosed under long term loans and advances.</p> <p>Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed</p> <p>1.5. Intangible assets</p> <p>Intangible assets acquired separately are</p>	<p>1.3. Revenue recognition</p> <p>The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/expenditure are recognized on accrual basis.</p> <p>1.4. Fixed Assets</p> <p>The cost of fixed assets other than those included in the specific project comprises, its purchase price including import duty and other non – refundable taxes or levies, cost directly attributable to bring the asset to its working condition for its intended use, interest on borrowings attributable to acquisition of fixed assets up to the date the asset is ready for its intended use, start up and commissioning expenses on test runs and experimental production and finance cost up to the date of capitalization but excluding administration and other general overheads. Cost of fixed assets under specific project includes all the above and directly relatable administrative and other general overheads.</p> <p>Cost of fixed assets not ready for use before the balance sheet date is disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets outstanding as of each balance sheet date is disclosed under long term loans and advances.</p> <p>Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed</p> <p>1.5. Intangible assets</p> <p>Intangible assets acquired separately are</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over the estimated useful economic life.</p> <p>1.6. Depreciation and Amortization</p> <p>Depreciation of Fixed Assets has been provided on Written down value basis at the rates prescribed by the Income Tax Act, with full depreciation being provided for assets used for more than 180 days during the year and 50% of the allowable depreciation provided for assets used for less than 180 days during the year.</p> <p>1.7. Impairment</p> <p>The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.</p> <p>1.8. Employee benefits</p> <p>Short Term Employee Benefits: All employee benefits payable wholly within</p>	<p>measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over the estimated useful economic life.</p> <p>1.6. Depreciation and Amortization</p> <p>Depreciation of Fixed Assets has been provided on Written down value basis at the rates prescribed by the Income Tax Act, with full depreciation being provided for assets used for more than 180 days during the year and 50% of the allowable depreciation provided for assets used for less than 180 days during the year.</p> <p>1.7. Impairment</p> <p>The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.</p> <p>1.8. Employee benefits</p> <p>Short Term Employee Benefits: All employee benefits payable wholly within</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense)</p> <p>Post-employment benefits: Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the statement of profit and loss for the year when the employee renders the related service and the contributions to the government funds are due. The Company has no obligation other than the contribution payable to provident fund authorities.</p> <p>Other long term employee benefits: Entitlements to annual leave and sick leave are recognized when they accrue to employees. Sick leave can only be availed while annual leave can either be availed or encased subject to a restriction on the maximum number of accumulations of leave. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.</p> <p>1.9. Borrowing Cost</p> <p>Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.</p> <p>Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.</p>	<p>twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense)</p> <p>Post-employment benefits: Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the statement of profit and loss for the year when the employee renders the related service and the contributions to the government funds are due. The Company has no obligation other than the contribution payable to provident fund authorities.</p> <p>Other long term employee benefits: Entitlements to annual leave and sick leave are recognized when they accrue to employees. Sick leave can only be availed while annual leave can either be availed or encased subject to a restriction on the maximum number of accumulations of leave. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.</p> <p>1.9. Borrowing Cost</p> <p>Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.</p> <p>Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		<p>1.10. Cash & equivalents</p> <p>Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.</p> <p>1.11. Government Grants Subsidy and incentives</p> <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>1.12. Cash Flow Statement</p> <p>Cash Flow Statement is prepared as per indirect method as referred to in AS-3 “Cash Flow Statement”.</p> <p>1.13. Provisions, Contingent liabilities and Contingent assets</p> <p>A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at</p>	<p>1.10. Cash & equivalents</p> <p>Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.</p> <p>1.11. Government Grants Subsidy and incentives</p> <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>1.12. Cash Flow Statement</p> <p>Cash Flow Statement is prepared as per indirect method as referred to in AS-3 “Cash Flow Statement”.</p> <p>1.13. Provisions, Contingent liabilities and Contingent assets</p> <p>A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at</p>

PARTICULARS	Schedule	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
		each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.	each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

For, Auditor

ALWIN VARGHESE

M.No. : 244973

Place:

UDIN :

For, Signatory 1

Rajendran Vellapalath

(National Council Chairman)

For, Signatory 2

Aswani Nambarambath

(National Council President)

NOTES ON ACCOUNTES

NAME OF POLITICAL PARTY Kerala Pravasi AssociationNOTES ON ACCOUNTES FOR THE PERIOD/ YEAR ENDED 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	Schedule	AS AT 31ST MARCH 2024		AS AT 31ST MARCH 2023			
Notes On Accounts	21						
Significant contributions / donations/ collection from issuance of coupons exceeding Rs 500000/- to any individual or any other party	21.1	No		No			
Donation received from outside India.	21.2	No		No			
Penalties on electoral offences along with the material electoral offence	21.3	No		No			
Banks Details	21.4	Bank SOUTH INDIAN BANK	IFSC SIBL0000269	A/C No. *****955	A/C Type Current Account		
Details of total donation recieved in cash & non cash	21.5	Details of Total donation received(both capital & revenue)		Reported in Form-24A (Column-A)		Not Reported in Form-24A (Column-B)	
		i. Total donation received in cash incl direct cash deposit in bank					
		ii. Bank including - A/c payee cheque, Draft, and other accepted electronic clearing system					141277.00
		iii. Electoral Bond					
		iv. In kind					
		v. Any Other mode					
		Total Donation received (i+ii+iii+iv+v)					141277.00
		Reason for Not-reported contribution of Rs. 141277.00 (As Total of Column - B of above table) in following format. Total amount (Column - Y of Below table) will be the same as the total contribution not reported (Column - B of Above table)					
		Reason for Non-reporting contribution in Form-24A		Total Number of such contribution (Column - X)		Total amount of such contribution (Column - Y)	
		Below reporting thresh hold		126.00		141277.00	
By way of Electoral bond							
Any other reason (specify)							
TOTAL		126.00		141277.00			
Other Notes on Accounts	21.6	No		No			

For, Auditor
ALWIN VARGHESE
M.No. : 244973
Place:
UDIN :

For, Signatory 1
Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2
Aswani Nambarambath
(National Council President)

CASH FLOWNAME OF POLITICAL PARTY Kerala Pravasi AssociationCASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Value in Rs.)

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus / (Deficit) for the year	-115,266.00	60,724.00
Change in non-operating items	3,781.00	1,990.00
Operating Surplus / (Deficit) before working capital	207,338.00	259,862.00
Net cash flow from operating activities (A)	95,853.00	322,576.00
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from Investing activities (B)	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Purchase of Fixed assets	0.00	-39,800.00
Net cash flow from Financing activities (C)	0.00	-39,800.00
Net increase/(decrease) in cash and cash equivalents (A + B + C)	95,853.00	282,776.00
Cash and cash equivalents at the beginning of the year	282,776.00	0.00
Cash and cash equivalents at the end of the year (D)	378,629.00	282,776.00
Components of cash and cash equivalents		
Balance with Scheduled Bank	378,629.00	282,776.00
Balance with Non Scheduled Bank	0.00	0.00
Balance with Post office	0.00	0.00
Bank deposit	0.00	0.00
Cash in hand & other equivalents	0.00	0.00
Total cash and cash equivalents (E)	378,629.00	282,776.00
Remark (if any)		

For, Auditor
ALWIN VARGHESE
M.No. : 244973
Place:
UDIN :

For, Signatory 1
Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2
Aswani Nambarambath
(National Council President)

1. CORPUS FUND

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Opening Balance	0.00	0.00
Additions/ (Withdrawal)	0.00	0.00
Closing Balance	0.00	0.00

2. GENERAL FUND

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Opening Balance	60,724.00	0.00
Add : current year Surplus / (deficit) of Income & Expenditure A/c	-115,266.00	60,724.00
Closing Balance	-54,542.00	60,724.00

3. EARMARKED FUNDS

(Value in Rs.)

Name of Funds	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Total	0.00	0.00
Remark (if any)		

4. RESERVES

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Revaluation Reserve		
Opening Balance	0.00	0.00
Additions/ (Withdrawal)	0.00	0.00
Closing Balance	0.00	0.00
Special / Statutory Reserve		
Opening Balance	0.00	0.00
Additions/ (Withdrawal)	0.00	0.00
Closing Balance	0.00	0.00
Total	0.00	0.00

5. LOANS/BORROWINGS

(Value in Rs.)

Particulars	Secured Loan			Unsecured Loan		
	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year
Loan From Bank						
Loan From Financial Institution						

Particulars	Secured Loan			Unsecured Loan		
	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year	Repay < 12Month	Repay within 1-5 Years	Repay after 5 year
Loan from Others						
Interest Free Loan						
Total	0.00	0.00	0.00	0.00	0.00	0.00
Remark if any						

6. CURRENT LIABILITIES & PROVISIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Current Liability (A) :		
Creditors	15,000.00	8,000.00
Statutory Liabilities	0.00	0.00
Interest Accrued but not due on borrowing	0.00	0.00
Expenses Payable	50,000.00	20,000.00
Others Current Liability :		
Advance from chairman	402,200.00	231,596.00
Membership fee received in advance	0.00	14,400.00
Total (A)	467,200.00	273,996.00
Provisions (B) :		
For retirement benefit	0.00	0.00
Others :		
Total (B)	0.00	0.00
Total (A+B)	467,200.00	273,996.00

For, Auditor
ALWIN VARGHESE
M.No. : 244973
Place:
UDIN :

For, Signatory 1
Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2
Aswani Nambarambath
(National Council President)

7. FIXED ASSETS

(Value in Rs.)

Name of Assets	Dep. Rate(%)	Purchase Cost of Assets at the Beginning of the Year [A]	Addition Of Assets [B]		Less: Sale / Deduction [C]	Total Purchase cost at the end of the Year [A+B-C]=[D]	Current Year Depreciation [E]	Total Accumulated Depreciation [PY Acc.Dep.+E] = [F]	Previous Year WDV	Current Year Closing [D-F]
			Less than 180 Days	180 days or More						
i. Tangible Assets										
Furniture		39800.00	0.00	0.00	0.00	39800.00	3781.00	5771.00	37810.00	34029.00
Total (i)		39,800.00	0.00	0.00	0.00	39,800.00	3,781.00	5,771.00	37,810.00	34,029.00
ii. Intangible Assets										
Total (ii)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii. Capital Work In Progress										
Total (iii)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (i + ii + iii)		39,800.00	0.00	0.00	0.00	39,800.00	3,781.00	5,771.00	37,810.00	34,029.00
Remark (if any)										

For, Auditor
ALWIN VARGHESE
M.No. : 244973
Place:
UDIN :

For, Signatory 1
Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2
Aswani Nambarambath
(National Council President)

8. INVESTMENTS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Long Term Investment (A) :		
Total (A)	0.00	0.00
Current Investments (B) :		
Total (B)	0.00	0.00
Total (A+B)	0.00	0.00
Remark (if any)		

9. CURRENT ASSETS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
i. Inventories :		
Total (i)	0.00	0.00
ii. Receivables :		
Total (ii)	0.00	0.00
iii. Cash & Cash Equivalents :		
Balance with Scheduled Bank		
South Indian Bank Ac No. 0269073000000955	378,629.00	282,776.00
Balance with Non Scheduled Bank		
Balance with Post office		
Bank deposit		
Cash in hand & other equivalentents		
Total (iii)	378,629.00	282,776.00
iv. Other Current Assets :		
Electronic Credit Ledger	0.00	14134.00
Total (iv)	0.00	14,134.00
Total (i + ii + iii + iv)	378,629.00	296,910.00
Remark (if any)		

10. LOANS, ADVANCES & DEPOSITS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Loans and Advances		
Staff :		
Other :		

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Total (A)	0.00	0.00
Deposits (other than bank) :		
Total (B)	0.00	0.00
Others :		
Total (C)	0.00	0.00
Total (A+B+C)	0.00	0.00

11. FEE & SUBSCRIPTIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Entrance Fee	0.00	0.00
Annual subscriptions from members	0.00	0.00
Membership Fee	200,897.00	254,940.00
Others :		
Total	200,897.00	254,940.00

12. GRANTS / DONATIONS/ CONTRIBUTIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Individual donors		
Individuals	141,277.00	88,415.00
Total (A)	141,277.00	88,415.00
Companies/ Organisation		
Total (B)	0.00	0.00
Institutions/ Welfare Bodies		
Total (C)	0.00	0.00
Electoral Trust		
Total (D)	0.00	0.00
Others		
Total (E)	0.00	0.00
Total (A+B+C+D+E)	141,277.00	88,415.00

13. COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Revenue from issuance of Coupons	0.00	0.00
Revenue from sale of publication	0.00	0.00
Total	0.00	0.00

14. OTHER INCOME

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Interest earned	0.00	0.00
Income from investment in mutual funds	0.00	0.00
Profit on sale of Investment	0.00	0.00
Profit on sale of Fixed Asset	0.00	0.00
Rent received	0.00	0.00
Others :		
Total	0.00	0.00

15. ELECTION EXPENDITURE

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Travel Expense of Star Campaigners		
Total (A)	0.00	0.00
Travel Expense other than Star Campaigners		
Total (B)	0.00	0.00
Expense on Media Advertisements		
Expense on Criminal Antecedents	0.00	0.00
Digital Publicity Expense	0.00	0.00
Other	0.00	0.00
Total (C)	0.00	0.00
Expense on Publicity material including posters, banners etc.		
Total (D)	0.00	0.00
Expense on Public meetings/processions/rally etc.		
Total (E)	0.00	0.00
Lumpsum amount given to candidate for contesting election.		
Total (F)	0.00	0.00
Other miscellaneous expenses.		
Total (G)	0.00	0.00
Total (A+B+C+D+E+F+G)	0.00	0.00

16. EMPLOYEE COSTS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Salaries and Wages	0.00	0.00
Allowances and Bonus	0.00	0.00

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Contribution to Provident and other Funds	0.00	0.00
Employees Retirement and Terminal Benefit	0.00	0.00
Other		
Total	0.00	0.00

17. ADMINISTRATIVE AND GENERAL EXPENSES

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Rent	156,540.00	0.00
Rates and Taxes	1,000.00	0.00
Communication Expenses	0.00	0.00
Printing & Stationary	0.00	0.00
Electricity	0.00	0.00
Travelling & Conveyance Expense	0.00	0.00
Insurance Charges	0.00	0.00
Remuneration to Auditors	30,000.00	20,000.00
Professional Charges	9,000.00	8,000.00
Repair & Maintenance of Building, Furniture & Fixture, Plant & Machinery	0.00	0.00
Other		
District Party Expenses	144,969.00	33,300.00
Office expense	5,000.00	107.00
Party meeting expenses	81,664.00	217,461.00
Round off	2.00	2.00
GST ITC Reversed	25,113.00	0.00
Bank charges	371.00	1,771.00
Total	453,659.00	280,641.00

18. FINANCE COSTS

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Interest on Bank loan	0.00	0.00
Interest on other loan	0.00	0.00
Bank Charges	0.00	0.00
Other		
Total	0.00	0.00

19. OTHER EXPENSES

(Value in Rs.)

Particulars	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
Other		
Total	0.00	0.00

For, Auditor
ALWIN VARGHESE
M.No. : 244973
Place:
UDIN :

For, Signatory 1
Rajendran Vellapalath
(National Council Chairman)

For, Signatory 2
Aswani Nambarambath
(National Council President)

eSigned by: Rajendran Vellapalath
Date: 31-10-2024
05:17 pm

FORM 24A

(See rule 85B)

[This form should be filed with the Election Commission before the due date for furnishing a return of the political party's income of the concerned financial year under section 139 of the Income-Tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of political party: **Kerala Pravasi Association**
2. Status of the political party: **Unrecognised**
3. Address of the headquarters of the political party: **Kanjiramattathil (House),No.11/585P,Maloth,Darkhas,Kasargod,Kerala-671533, Kerala, 671533**
4. Date of registration of political party with Election commission: **31/03/2022**
5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed: **AAABK6079M, WARD 1 & TPS KASARGOD**
6. Details of the contributions received, in excess of rupees twenty thousands, during the Financial Year **2023 - 2024**

S.No.	Name and complete address of the contributing person/company	PAN (if any) and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/dd/cash/other)	Remarks
Nil					

* In case of payment by cheque/ demand draft/, indicate name of the bank and branch of the bank on which the cheque/ demand draft has been drawn.

7. In case the contributor is company, whether the conditions laid down under section 182 of the Company Act, 2013 have been complied with (A copy of the certificate to this effect obtained from the company should be attached).

Verification

I, RAJENDRAN VELLAPALATH (full name in Block letters), son/daughter of BALAKRISHNAN NAIR solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated. I further declare that I am verifying this Form in my capacity as NATIONAL COUNCIL CHAIRMAN on behalf of the political party above named and I am also competent to do so.

(Signature and name of the

Treasurer/ Authorised person)

RAJENDRAN VELLAPALATH

Date: 31/10/2024

Place: CALICUT

eSigned by: RAJENDRAN VELLAPALATH

Date: 31-10-2024

04:54 pm