

DD No. 363/PPEMS

08/07/2020

Kerala Kerala Kerala Kerala



KERALA REVOLUTIONARY SOCIALIST PARTY: (LENINIST-MARXIST)

STATE COMMITTEE, KERALA

Reg. No. 56/15/2018-19/PPS-1

State Secretary

Adv. S. Thevalakkara Beladev

Ph: 9946554500



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To,

The Secretary

Election Commission of India

Sub : 1. Audit Report of the party (Reg. No. 56/15/2018-19/PPS-1

2. State conference of the party held on march 10 and 11, 2020 at Thiruvananthapuram reg.

Ref :

Sir,

Along with this letter I am sending annual audit report of the period 01/04/2019 to 30/03/2020. I am also sending the report with respect to the state conference held on March 10 and 11 at Thiruvananthapuram.

With regards,

[Signature]

Adv. S. Beladev

Kollam

26/06/2020



AAR-2019-20

INDEPENDENT AUDITOR'S REPORT

To
**The Kerala Revolutionary Socialist Party (Leninist Marxist),
State Committee Reg no 56/15/2018-19/PPS-1
Kerala**

Opinion

We have audited the financial statement of **The Kerala Revolutionary Socialist Party (Leninist Marxist)** which comprise the Balance sheet as at March 31st 2020, Income & Expenditure Account for the year then ended 31.03.2020

In our opinion, the accompanying financial statement give a true and fair view of the financial position of the entity as at March 31, 2020, its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, and financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process

श्रीकृष्णा ज्योती बेकर कॉम्प्लेक्स, एस.एन.विमन्स कोलेज रोड, कोल्लम - 691 001
Sree Krishna Jyothi Baker Complex, S.N.Women's College Road, Kollam-691 001
टेलिफोन / Telephone : 0474-2746083 फाक्स / Fax:0474-2743902



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For K. Varghese & Co
Chartered Accountants
FRN No:004525S

A handwritten signature in blue ink, appearing to read "Sam Varghese", with a horizontal line drawn underneath it.

Sam Varghese
Partner
M.No:216979

UDIN: 20216979AAAAFE3015

Date: 11.06.2020
Place: Kollam
UDIN:

KERALA REVOLUTIONARY SOCIALIST PARTY(LENINIST MARXIST

STATE COMMITTEE Reg no 56/15/2018-19/PPS-1

KERALA

Receipts & Payments account for the year ended 31.03.2020

Receipts	Amount	Payments	Amount
To <u>Opening Balance</u>		By Secretariate Protest	35,000.00
Canara Bank SB 4793	4,799.00	" State Committee expenses	7,800.00
" Party Fund	46,000.00	" Miscellaneous	6,500.00
" Bank interest received	113.00	" <u>Closing balance</u>	
		Canara Bank SB 4793	1,412.00
		Cash in hand	200.00
	50,912.00		50,912.00

Kollam

11.06.2020

Thevalakkara Beladev


Secretary



KERALA REVOLUTIONARY SOCIALIST PARTY(LENINIST MARXIST

STATE COMMITTEE Reg no 56/15/2018-19/PPS-1

KERALA

Income & Expenditure account for the year ended 31.03.2020

Receipts	Amount	Payments	Amount
To Secretariate Protest	35,000.00	By Party Fund	46,000.00
" State Committee expenses	7,800.00	" Bank Interest received	113.00
" Miscellaneous	6,500.00	" Excess of expenditure over income	3,187.00
	49,300.00		49,300.00

"separate report of even date attached"

Kollam

11.06.2020

Thevalakkara Beladev


Secretary



For K. VARGHESE & CO,
Chartered Accountants
FRN 004525S




SAM VARGHESE
Partner
M. No. 216979

UDIN: 20216979 AAAAPE30.

KERALA REVOLUTIONARY SOCIALIST PARTY(LENINIST MARXIST

STATE COMMITTEE Reg no 56/15/2018-19/PPS-1

KERALA

Balancesheet as on 31.03.2020

Liabilities		Amount	Assets	Amount
Capital Fund	4,799.00			
Less: Excess of expenditure over Income	3,187.00	1,612.00	Canara Bank SB 4793	1,412.00
			Cash in hand	200.00
		1,612.00		1,612.00

"separate report of even date attached"

Kollam
11.06.2020

Thevalakkara Beladev


Secretary



For K. VARGHESE & CO.
Chartered Accountants
FRN 004525S


SAM VARGHESE
Partner
M. No. 216979

UDIN: 20216979AAMAFE3015